

Global client note from CEO

Title: Perpetual completes acquisition of Pental Group

Today we achieved an important milestone for both Perpetual and Pental with the successful completion of Perpetual's acquisition of Pental Group, bringing together two highly respected active asset management brands.

The acquisition includes Pental's multi-boutique brands J O Hambro, Regnan and Thompson Siegel and Walmsley (TSW). These businesses, along with Barrow Hanley and Trillium which Perpetual acquired in 2020, creates a global leader in multi-boutique asset management across global, US, UK, European, Asian and Australian equities, cash and fixed interest and multi-asset strategies, with a significant global presence across the US, UK, Europe, Asia and Australia.

Importantly, there will be no changes to key investment teams or capabilities and each boutique will maintain its investment autonomy and its unique value proposition. We will preserve and enhance the strengths of each boutique brand, while allowing investment teams and clients to benefit from the scale of the combined global group.

Fundamentally there will be no change to the way client money is managed or how the many partnerships formed with clients over the years are maintained. In many respects it's business as usual, albeit as part of a larger, more diverse global asset management organisation which is better resourced to invest in our businesses, including an enlarged global distribution team to support all our clients' needs across all our brands.

With our far broader and deeper investment capability set, we can look forward to seeing an increased ability to build strong partnership-based relationships with our clients globally.

As always, our teams and products will continue to evolve to ensure we bring compelling investment capabilities to clients underpinned by deeply resourced teams, strong investment expertise and proven investment processes across asset classes.

Our aim, to produce the best possible return for investors without taking on undue risk, remains as true as ever.

Please do not hesitate to contact your Account or Relationship Manager if you would like to learn more or have any further questions.

Regards,

Rob

CEO and Managing Director

Rob Adams is Chief Executive Officer and Managing Director of Perpetual Limited. He has over 30 years' experience in funds management, financial advice and fiduciary services.